

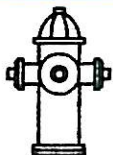
DAVIDSON WATER, INC.

WELCOME, N. C.



JUNE, 1993

The Nation's Largest Rural Water System



SINCE 1969



ANNUAL MEETING

The annual meeting of the members of Davidson Water, Inc. was held on March 8, 1993 in Thomasville at the City Hall. Thirty-three members attended and 6,236 were represented by proxies. Therrell Grimes, President, reported on the past year's operations and Gregg Stabler, General Manager, talked about current and future construction projects. Robert Biesecker, CPA for Turlington and Company, went over the annual financial statements. Ronnie Sink, Bennie Pugh, Franklin Swing, R. V. Potter, Jr. and Rodger Hedgecock were elected to serve three year terms on the Board of Directors.

NEW CONSTRUCTION PROJECTS.

Current and future construction projects were discussed. This past year Davidson Water, Inc. constructed a 500,000 gallon elevated tank on West Lexington Avenue and purchased property to build a 250,000 gallon elevated tank on Prospect Road. The 12" water transmission lines in the Linwood Southmont Area are finished except for one creek crossing on Jersey Church Road. We are also constructing a new pump station on Belmont Road. We are already serving new customers with the new transmission lines on Bethesda and Ridge Roads and this transmission system will later be extended across Jake Shoaf Road into Wallburg, Abbots Creek and Gumtree service areas with an additional pump station.

ENERGY CONSERVATION DISCOUNTS

The electrical companies allow a discount if we can use less electricity during their peak demand period. We have installed a new computer program that enables us to control our telemetering. The telemeters control when pumps cut off and on. With this new program we are able to make sure our tanks are full when the peak period begins and thus use less electricity during this period. Savings are about \$3,000 a month during the winter months and \$1,500 a month during summer months. Because our demand for water is greater during summer months, we can't shave as much electrical use and savings are less.

METHODS OF PAYMENT

- 💧 **BANK DRAFT.** Your checking account is simply drafted for the amount of the bill each month.
- 💧 **MAIL.** For customers who prefer paying by mail, be sure you have enclosed your bill stub and a check with your account number written on it to assure that your payment is credited to the proper account. **DO NOT** mail cash.
- 💧 **IN PERSON.** When paying in person at our office in Welcome, bringing your bill will save time and assure that the proper account is credited.
- 💧 **COLLECTION STATIONS.** The Davidson Water, Inc. also has several collection stations across our service area for our customer's convenience. These collection stations are listed on the back of the newsletter. When paying at one of the collection stations you will need to have your current bill. The collection stations do not have access to files to look up your account number or amount of your bill. You may need to allow several days when paying at a collection station for credit of your payment due to processing time. All late payments should be made at the Welcome office.
- 💧 **NIGHT DEPOSIT.** There is a night deposit box located on the side of our office building in Welcome that is available 24 hours a day. Be sure that you enclose your bill, your payment and properly seal the envelope to prevent your cash or check from falling out.

INCREASE WATER CONNECTION FEES

Due to rising costs Davidson Water, Inc. will increase the fee for new water connections effective July 1, 1993. Since our last increase 30 months ago, on January 1, 1991, material costs alone have gone up over \$25.00 for a 3/4" installation and even more for a larger installation. The cost of the water connection also includes a \$35.00 membership and meter deposit required on all accounts. Davidson Water, Inc. installs and maintains all lines from the main line to the meter. It is the customers responsibility to install and maintain the water line from the meter to the dwelling. A separate connection is required from each residence or business.

NEW RATES

3/4"	\$ 485.00
1"	\$ 835.00
1 1/2"	\$ 1,635.00
2"	\$ 2,135.00

New taps are normally located on the state road right of ways or subdivision right of ways. It is best to grade your yard at the location where you want your tap set. If we have to come back to move the water tap there will be an additional cost. There is a cut off located in the meter box that is primarily for Davidson Water, Inc.'s use.

This is an equal opportunity program. Federal law prohibits discrimination. Complaints of discrimination can be filed with the Administrator, FmHA, U. S. Department of Agriculture, Washington, DC 20250-0700.